

Message Text

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60

ACTION OPIC-12

INFO OCT-01 ARA-16 ADP-00 EB-11 COME-00 TRSE-00 /040 W

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P 201910Z JUL 73

FM AMEMBASSY KINGSTON

TO SECSTATE WASHDC PRIORITY 2411

UNCLAS KINGSTON 2405

E.O. 11652: N/A

TAGS: EMIN, JM

SUBJ: BAUXITE/ALUMINA REVENUES

REF: STATE 125591, KINGSTON 2375

1. THERE FOLLOWS DATA ON INDIVIDUAL COMPANY CORPORATE INCOME TAX AND ROYALTY PAYMENTS FOR CALENDAR YEARS 1970-1972 AND FOR THE FIRST SIX MONTHS OF 1973. ALL FIGURES ARE IN US DOLLARS.

A. ALCOA

YEAR	TAXES	ROYALTIES	
		BAUXITE	ALUMINA
1970	2,380,924	413,836	##
1971	2,725,168	421,405	##
1972	2,396,527	390,644	122,601###
1973	NONE#	130,031	150,766

(6 MONTHS)

#PAYMENTS ARE MADE AT YEAR'S END

##NO ALUMINA PRODUCTION

###ALUMINA PRODUCTION BEGAN ON A LIMITED SCALE IN MAY 1972.

B. KAISER

YEAR	TAXES	ROYALTIES	
		ALUMINA	
1970	9,382,564	1,211,268	
1971	10,108,295	1,288,302	
1972	8,420,010	1,186,204	
1973	NONE#	557,940	

(6 MONTHS)

#PAYMENTS ARE MADE AT YEAR'S END. COMPANY ESTIMATES \$8MILLION WILL BE FULL 1973 TAX PAYMENT AT PRESENT PRODUCTION RATE.

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C. REVERE

YEAR	TAXES	ROYALTIES
	ALUMINA	
1970	#	#
1971	NONE	11,619##
1972	NONE	95,654
1973	NONE###	69,837

(6 MONTHS)

#NO OPERATIONS IN 1970

##OPERATIONS ON A REDUCED SCALE BEGAN IN APRIL, 1971.

###COMPANY EXPECTS TO OPERATE AT A LOSS AGAIN IN 1973.

2. REYNOLDS AND ALPART INDICATED THAT THEY WOULD HAVE TO CHECK WITH THEIR HOME OFFICES BEFORE PROVIDING THE DATA. ALPART ON JULY 19 INFORMED THE EMBASSY THAT HOME OFFICE DID NOT WANT THIS INFORMATION RELEASED LOCALLY AND THAT THE HOME OFFICE PREFERRED TO MAKE IT AVAILABLE IN THE UNITED STATES. REYNOLDS IS AWAITING HOME OFFICE DECISION.

3. FURTHER TO REQUEST FOR DATES WHEN PLANTS CAME FULLY ON STEAM, ALPART IS OPERATING AT LESS THAN FULL CAPACITY. PLANT ENGINEER EXPRESSED HOPE THAT FULL CAPACITY CAN BE REACHED BY END OF 1973 BUT HE IS NOT OPTIMISTIC THAT ALL TECHNICAL PROBLEMS WILL BE OVERCOME IN TIME TO MEET THIS PROJECTION.

NOTE: GOJ REVENUE ESTIMATES AND TAX PAYMENTS CONTAINED IN KINGSTON 2375 INCLUDE FIGURES FOR CANADA'S ALCAN.
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Message Attributes

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Disposition Date: 01 JAN 1960
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Disposition History: n/a
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Drafter: n/a
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